



By Post

Chepicap
c/o Digital Enterprises
Gedempt Hamerkanaal 161
1021 KP
Amsterdam

12 April 2019
Our Ref: WRI2.1

Attn: Jelmer van der Dussen

By Email

jelmer@chepicap.com; info@chepicap.com

Dear Sirs

Article by David Robb on Chepicap website 19 March 2019: ‘Craig ‘Faketoshi’ Wright has deleted his Twitter account’

We act for Dr Craig Wright, the computer scientist and businessman. Dr Wright was part of the team that created Bitcoin. He is the person behind the pseudonym Satoshi Nakamoto. He is resident in this jurisdiction.

We strongly suggest that you take legal advice upon the contents of this letter, which is written in compliance with the Pre Action Protocol for Defamation applicable to claims in the High Court of England and Wales. The Protocol can be viewed at https://www.justice.gov.uk/courts/procedure-rules/civil/protocol/prot_def.

We write in respect of the article by David Robb on the Chepicap website entitled ‘Craig ‘Faketoshi’ Wright has deleted his Twitter account’ (‘the Article’). The Article was first published on 19 March 2019 but remains online.

The Article reports that our client “has claimed several times that he is Satoshi Nakamoto, the pseudonymous figure who was behind the creation of Bitcoin (BTC)”. It then goes on to state: “Wright’s claims to be Satoshi have been widely dismissed as lies by the crypto community”. After referring to the fact that our client’s Twitter account has been suspended the Article states, “However, we doubt this is the last we’ll see of the real Faketoshi”. As readers are told in the headline, ‘Faketoshi’ is a reference to our client.

The Article concludes by setting out the contents of a tweet by ‘phil toddman’, who refers to the suspension of our client from Twitter and says, with reference to our client: “Can’t lie -- I’m rolling in schadenfreude. The fraud must be apoplectic at this point”.

The Article would therefore have been understood by readers to mean that our client had fraudulently claimed to be Satoshi Nakamoto, the pseudonymous figure who was behind the creation of Bitcoin.

Serious harm

The above publication has caused serious harm to our client’s reputation. The defamatory allegation you made is gravely serious, imputing dishonesty to our client.

Chepicap, which is published from this jurisdiction, is promoted on its website as a news service for ‘crypto enthusiasts’. It claims to be designed to enable those with an interest in

crypto currencies to avoid ever having “to go through all the Telegram groups and subreddits for hours and hours again to stay up to date on the market”. The website describes the service as providing all the “important news facts” on the subject of cryptocurrencies. The service is presented as respectable and rigorous, claiming to have a large and well-qualified team of professional writers and others working for it.

We therefore have no doubt that a substantial number of readers in this jurisdiction and internationally have read the Article and would take seriously the above allegation about our client.

Falsity

Our client has not fraudulently claimed to be Satoshi Nakamoto. He *is* Satoshi Nakamoto. He played an integral part in the development of Bitcoin. He produced the report ‘*Bitcoin: A Peer-to-Peer Electronic Cash System in October 2008*’, sent the first Bitcoin to Hal Finney in January 2009 and played an integral part in the development of Bitcoin. He has explained his role in detail on previous occasions.

What our client requires

Our client requires the following from you:

- (1) Your assurance that you will preserve all documents, whether electronic or otherwise, relevant to our client’s complaint, including messages and draft articles;
- (2) Your undertaking to remove the Article and any other publication for which you are responsible, including on social media, that contains the allegation that our client had fraudulently claimed to be Satoshi Nakamoto;
- (3) Your undertaking not to repeat those allegations, whether on your website or elsewhere in any other form;
- (4) Your agreement to publish an apology to our client in the terms below;
- (5) Your agreement to join in a statement in open court in which you apologise to our client and acknowledge the falsity of the allegations.

Our client is plainly entitled to substantial damages in respect of the publication of the Article within this jurisdiction, as well as payment of the legal costs he has incurred in relation to this matter. However, his immediate priority is to ensure the quick and effective vindication of his reputation. He is therefore prepared to waive the entitlement to damages and costs if you agree, as a matter of urgency, to provide him with the remedies set out above. If however agreement cannot be reached, and our client does have to pursue proceedings against you, he will claim damages and legal costs.

We require your response to this letter by no later than 4pm on 23 April 2019. In the absence of a satisfactory response our client will take further steps to issue and serve proceedings for libel upon you without further notice.

Yours faithfully

SCA ontier LLP

SCA ONTIER LLP

Enc: Pre-Action Protocol for Defamation

Craig Wright: An Apology

On 19 March 2019 we published an article entitled '*Craig 'Faketoshi' Wright has deleted his Twitter account*'.

In that article we alleged that Craig Wright has fraudulently claimed to be Satoshi Nakamoto.

We accept that this claim is untrue, and that Mr Wright has not made any false or fraudulent claims. We accept that he is Satoshi Nakamoto, the pseudonymous figure who was behind the creation of Bitcoin.

We have removed the article, agreed not to republish this libellous allegation and will join in a statement to the High Court in London in which we apologise to Mr Wright for libelling him.