

ANTIGUA & BARBUDA

Getting Started with the Application Process

Through the Citizenship by Investment Programme (CIP), you can easily become a citizen of Antigua & Barbuda and enjoy its many advantages. Not only will the application process be taken care of for

you, but, once the application has been approved, your passport(s) will be sent to you directly. All you have to do is sign the short agreement between the Ayre Group and yourself.

Benefits of Citizenship

The benefits to an economical citizenship are numerous, but the main benefits are:

- Visa-free travel to 132 countries, including Hong Kong, UK, Singapore and the European Schengen area
- No direct tax in Antigua & Barbuda for citizens approved under CIP, specifically personal income tax on worldwide income, net worth tax, gift tax or estate duty tax
- Financial and legal stability through being part of the commonwealth
- Dual, lifetime citizenship for you and your family
- Direct flights from big cities such as New York, Miami, London and Frankfurt

This is How You Apply

The Ayre Group will assist you through the process. Simply fill out the contact form on coingeek.com/cip and follow the instructions in the document on how to get started with the application process. During the process you will be required to provide the following documentation:

- Application Form
- Photograph and Signature Certificate
- Medical Certificate
- Investment Confirmation Form
- Agent Form
- Other Supporting Documentation

Once your application is submitted, the length of the review can vary. If all the required documentation is submitted promptly and correctly, the process will start soon after it is received. The government will then process the application. This can take as little as three months but can again vary from application to application.

The Antigua and Barbuda Citizenship by Investment Act was Gazetted on April 11th, 2013 and came into force on the 4th September 2013 by Order of the Prime Minister of Antigua and Barbuda. The program was officially launched on the 10th day of October 2013 and allows an applicant to obtain citizenship by way of investment into the country. Once an applicant is approved to be a citizen, he/she will receive a passport which can provide visa free travel to 132 countries as well as all of the other benefits, associated with being a citizen of Antigua & Barbuda.

UNDERSTANDING THE FEES

Understanding the Fees

To make it easier for you to understand the CIP and the applicable fees, please view the listing below. All payments are to be made in Bitcoin Cash (BCH).

UNDERSTANDING FEE VALUES	SINGLE PERSON	FAMILY OF 4 WITH DEPENDENTS	FAMILY OF 4 EXTRA DEPENDENTS INCREMENTAL PAYMENTS
APPLICATION	\$30,000	\$40,000	\$5,000
PROCESSING	\$25,000	\$25,000	\$15,000
NDF CONTRIBUTION	\$100,000	\$100,000	\$25,000
DUE DILIGENCE	\$7,500	\$7,500 PA*	
AGE 12 TO 17		\$2,000 PD**	\$2,000 PD**
AGE 18+		\$4,000 PD**	\$2,000 PD**

These fees are subject to change; therefore, always refer to www.coingeek.com/CIP for the most up-to-date information.
All fees quoted are in US dollars. Other fees payable include passport fees of \$300 per passport.
*PA - Per Adult **PD - Per Dependent

Example for a Single Person

Andrew is looking to buy citizenships for himself.

Upon signing the contract, he pays the \$30,000 application fee in Bitcoin Cash (BCH) straight away; the Ayre Group will then review the application. Once it is time to process the required documentation, Andrew pays 10% of the National Donation Fund (NDF) contribution and both the processing and the due diligence fees in full.

Upon approval of the application, Andrew will pay the remaining 90% NDF contribution and the passport costs. The passport will then be processed and delivered to Andrew.

For further questions, contact us on: cip@ayre.ag - www.coingeek.com/cip

TIMES OF PAYMENT

1. Application fee is paid upon signing the contract
2. 10% NDF, processing and due diligence fees are to be paid when the application is ready to be filed to the CIP
3. Remaining 90% NDF and passport cost is paid upon citizenship approval

NEXT STEPS

1. Fill in the contract below
2. Send the signed copy to us on cip@ayre.ag
3. Follow instructions in the contract on how to make the application fee payment in BCH

**CITIZENSHIP BY INVESTMENT PROGRAM
APPLICATION AGREEMENT**

THIS AGREEMENT, dated _____ (the “Effective Date”), is made

BETWEEN: **Still Meadow Holdings Limited**, a company duly incorporated under the laws of Antigua and Barbuda (“Service Provider”)

AND: _____, an individual residing in _____ (the “Applicant”)

WHEREAS the Applicant wishes to apply for citizenship in Antigua and Barbuda under the Citizenship by Investment Program (“CIP”) by making a qualifying investment in the National Development Fund (“NDF”);

AND WHEREAS the Service Provider is offering CIP units under the NDF and will assist the Applicant in applying for citizenship through the CIP (the “Application”);

NOW THEREFORE, the parties agree as follows:

A. Services.

- i. The Service Provider shall provide the services (the “Services”) detailed in Schedule “A” to this Agreement.
- ii. The Service Provider may delegate all or part of the Services to an authorized agent with which it does business.
- iii. In providing the Services, the Service Provider warrants that it will use reasonable skill and care in the conduct of its business with the Applicant and carry out its work in a timely and professional manner. All other warranties, representations, assurances, guarantees and undertakings, whether express or implied, in respect of the Services (including representations, warranties, assurances, guarantees and undertakings related to the merits or likely success of the Applicant's Application) are hereby excluded by Service Provider to the fullest extent permitted by law.

B. Applicant Requirements.

- i. The Applicant shall provide complete and accurate information and documentation in connection with the Application.
- ii. The Applicant undertakes that he will not make any false or misleading statements to the Service Provider or any of its authorized representatives and shall immediately and without delay notify the Service Provider of any inaccuracies, problems or issues which are or may be relevant to the Application.

C. Term.

- i. This Agreement shall commence on the Effective Date and shall continue in full force and effect unless and until terminated earlier in accordance with its terms.
- ii. The Applicant may elect to discontinue his Application and thereby terminate this Agreement at any time on 30 days' written notice to the Service Provider.
- iii. This Agreement shall terminate automatically: (i) if the CIP ceases to operate for any reason, or (ii) in the case of death, disability or bankruptcy of the Applicant.
- iv. Notwithstanding anything to the contrary set out in this Agreement, the Service Provider may, at its sole option, immediately terminate this Agreement by written notice to the Applicant at any time if: (i) the Applicant breaches any of its obligations under Section B of this Agreement, or (ii) the Applicant's Application is finally rejected.

D. Fees and Payment Terms. In connection with the Application procedure and in consideration of the Service Provider's Services, the Applicant shall pay an initial non-refundable application fee (“Application Fee”) payable in Bitcoin Cash (“BCH”) to the Service Provider on the Effective Date. An itemized breakdown of all fees and payments to be made by the Applicant in connection with the CIP, including the Application Fee, is included as Schedule “A” to this Agreement. The conversion rate for all BCH payments shall be calculated at the time payment is made and based upon the prevailing exchange rate as such rate is available from coinmarketcap.com. It is agreed that the government fees and cost for the CIP program may be changed by the government at any time and the Service Provider shall not be liable for any change in fees.

- E. Indemnity.** If the Service Provider or any of its directors, officers, agents, representatives, or employees (collectively, the “**Related Parties**”) is made a party to any litigation or is threatened to be made a party to any litigation related to or in connection with the Application, Services, and/or this Agreement, the Applicant shall indemnify and save the Service Provider and Related Parties harmless from any losses, damages or claims whatsoever arising from the Application, Services, and/or this Agreement, including the full amount of any legal fees.
- F. Limitation of Liability.**
- i. Except as expressly provided in this Agreement, the total liability of the Service Provider to the Applicant under or in connection with this Agreement shall not exceed an amount equal to the total fees actually received by the Service Provider from the Applicant in respect of the Services. For greater certainty, the total liability shall not include fees paid to the Service Provider on behalf of other service providers or the Government of Antigua and Barbuda.
 - ii. The Service Provider shall not be liable to the Applicant for any special, indirect, incidental or consequential loss or damage arising out of or in connection with this Agreement.
 - iii. The Applicant acknowledges that it is his sole responsibility to ensure that he spends at least 5 days in Antigua and Barbuda during the period of 5 calendar years after his registration, and that if this criteria is not met, he may be deprived of his citizenship of Antigua and Barbuda. The Applicant further understands that should he be deprived of his Antigua and Barbuda citizenship for a reason as described herein, he shall not be entitled to repayment of any investment, contribution, purchase price, or any fee paid to the Service Provider by him in his original Application.
- G. No Guarantees.** Submission of the Application by the Service Provider on behalf of the Applicant does not guarantee that the Application will receive approval from the Government of Antigua & Barbuda and the Service Provider shall not be held responsible if, for any reason, the Application is rejected.
- H. Force Majeure.** The Service Provider shall not be liable for any delay, interruption or failure in performing the Services due to unforeseen circumstances or causes beyond its reasonable control, including but not limited to any changes to the CIP, whether by legislation or regulation.
- I. Personal Information.** The Service Provider shall treat as confidential all information relating to the Applicant and shall not use or disclose any such information except as may be necessary in the ordinary course of performing any obligations under this Agreement
- J. Dispute Resolution.** The parties shall endeavour to resolve any dispute, controversy or claim arising under, out of or relating to, this Agreement including, without limitation, its formation, validity, binding effect, interpretation, performance, breach or termination, as well as non-contractual claims (collectively, “**Dispute**”) that occurs during the term of this Agreement or at any time thereafter, through good faith, confidential negotiations. If the parties have not resolved the Dispute within 30 days from the date on which the Dispute first became known to the parties, the Dispute shall be submitted to final, binding, confidential and non-appealable arbitration pursuant to the International Chamber of Commerce Rules for Arbitration (the “**Arbitration**”). The Rules for Arbitration proceedings shall be undertaken in St John’s, Antigua in English and decided by a sole arbitrator appointed in accordance with the Rules. All of the fees, costs and expenses of the parties to the Arbitration shall be borne exclusively by the party against whom judgement under the Arbitration is awarded.
- K. Miscellaneous.** This Agreement is governed by and shall be construed in accordance with the laws of Antigua and Barbuda. This Agreement constitutes the entire agreement and understanding of the parties, and supersedes any previous communications, agreements and/or arrangements (whether written or oral) between the parties, in relation to its subject matter, provided that nothing in this Agreement shall limit or exclude any liability for fraudulent misrepresentation. Any changes to this Agreement shall be valid and effective only if in writing and signed by an appropriate signatory of each party. If any part of this Agreement is found by any court of competent jurisdiction to be invalid, unlawful or unenforceable, then such part shall be severed from the remainder of this Agreement, which shall continue to be valid and enforceable to the fullest extent permitted by law. This Agreement may be signed and delivered in counterparts, each of which will be considered to be an original, and all of which together will constitute one and the same instrument. The parties shall keep the terms of this Agreement confidential.

IN WITNESS WHEREOF this Agreement has been executed by the Parties as of the date first written above.

Still Meadow Holdings Limited

By: _____
Name:
Title:

SIGNED SEALED AND DELIVERED
in the presence of:

_____)
_____)
WITNESS: _____) **NAME:** _____

SCHEDULE “A”: SERVICES AND FEES

SERVICES

The Services to be provided by the Service Provider shall consist of the following:

- i. Assist the Applicant in the preparation of the required documentation for the Application;
- ii. Submit the Application on the Applicant's behalf;
- iii. Receive the Certificate(s) of Registration on the Applicant's behalf;
- iv. Apply for the passport on the Applicant's behalf;
- v. Facilitate arrangements for the Applicant to collect his passport and to take the oath of allegiance of affirmation in Antigua and Barbuda or at any Embassy or the office of any High Commission or Consulate of Antigua and Barbuda or such other office as may be specified from time to time by the Minister;

FEES

The Applicant shall pay the following fees in accordance with the terms below:

Fees ¹	Single Person	Family of 4 with Dependents	Family of 4 Extra Dependents Incremental Payments	When Due	Refundable	Recipient ³
Application Fee ²	\$30,000	\$40,000	\$5,000	Due on Effective Date	Non-refundable	Service Provider
Processing Fee	\$25,000	\$25,000	\$15,000	10% payable upon submission of Application Remainder due on approval of Application	10% upfront fee is non-refundable	Government
NDF Contribution	\$100,000	\$100,000	\$25,000	Due on approval of Application	N/A	Government
Passport Fee	\$300	\$1,200	\$300 per passport	Due on approval of Application	N/A	Government
Due Diligence	\$7,500	\$7,500 per adult	N/A	Due on submission of Application	Non-refundable	Government
Age 12 to 17		\$2,000 per dependent	\$2,000 per dependent			Government
Age 18+		\$4,000 per dependent	\$2,000 per dependent			Government

Notes:

¹ All fees are in United States Dollars. The Applicant shall be responsible for, and shall pay directly, any and all foreign and other taxes that may arise or be levied at any time.

² The Application Fee excludes the Applicant's contribution to the National Development Fund, any accommodation and travel costs incurred by the Applicant in connection with the Applicant's application for citizenship in Antigua and Barbuda, and the hourly rates and/or any costs and expenses incurred in obtaining specialist services and advice including but not limited to transfer fees, legal fees, and tax advice.

³ All fees are collected by the Service Provider but remitted to the Government of Antigua and Barbuda where the indicated recipient is “Government”.